

Balance Sheets

Fiscal Year ended March 31, 2025

(unit: Yen)

Assets		Liabilities	
[Current assets]	[3,479,499,818]	[Current liabilities]	[1,414,295,947]
Cash	107,737	Accounts payable for construction contracts	661,187,365
Deposits	1,235,114,440	Accounts payable-other	55,246,829
Accounts receivable from completed construction contracts	1,654,747,664	Accrued expenses	8,720,000
Accounts receivable – trade	62,602,537	Income taxes payable	152,467,200
Costs on uncompleted construction contracts	482,036,135	Advances received on uncompleted construction contracts	384,757,897
Advance payments – trade	20,022,003	Deposits received	4,521,146
Suspense payments	72,230	Accrued consumption taxes	76,023,900
Prepaid expenses	17,908,869	Advances received	17,713,707
Operational funds	1,346,380	Accounts payable-trade	45,501,788
Accounts receivable-other	15,400	Provision for loss on construction contracts	2,156,115
Advances paid	5,526,423	Provision for bonuses	6,000,000
[Non-current assets]	[129,014,435]	Total liabilities	1,414,295,947
(Property, plant and equipment)	(38,321,821)		
Buildings	13,756,795		
Machinery and equipment	11,309,524		
Vehicles	7,397,837	Net assets	
Tools, furniture and fixtures	50,236,581	[Shareholders' equity]	[2,194,218,306]
lump-sum depreciable	2,688,900	Capital stock	33,000,000
Accumulated depreciation	-47,861,050	(Retained earnings)	(2,161,218,306)
Land	793,234	Legal retained earnings	9,000,000
(Intangible assets)	(6,735,936)	Other retained earnings	2,152,218,306
Software	6,735,935	General reserve	60,000,000
Telephone subscription right	1	Retained earnings brought forward	2,092,218,306
(Investments and other assets)	(83,956,678)		
Investment securities	10,000,000		
Guarantee deposits	16,683,116		
Lease deposits	23,141,502		
Golf club membership	14,619,000		
Long-term prepaid expenses	2,335,004		
Deferred tax assets	17,178,056	Total net assets	2,194,218,306
Total assets	3,608,514,253	Total liabilities and net assets	3,608,514,253