

Balance Sheets

Fiscal Year ended March 31, 2024

(unit Yen)

Assets		Liabilities	
[Current assets]	[2,978,978,618]	[Current liabilities]	[1,275,688,138]
Cash	50,426	Accounts payable for construction contracts	782,769,186
Deposits	507,792,722	Accounts payable – other	83,859,857
Accounts receivable from completed construction contracts	1,793,736,757	Accrued expenses	19,900,532
Accounts receivable-other	60,875,327	Income taxes payable	77,865,000
Raw materials	33,192,692	Advances received on construction contracts in	198,488,605
Construction in progress	552,442,666	Deposits received	4,821,905
Advance payments	26,577,087	Accrued consumption taxes	32,493,900
Short-term loans receivable	219,000	Advance received	25,485,383
Suspense payments	1,046,530	Accounts payable – trade	44,003,770
Operational funds	1,118,477	Provision for bonuses	6,000,000
Accounts receivable-trade	15,050	Total liabilities	1,275,688,138
Advances paid	1,911,884		
[Non-current assets]	[98,225,700]		
(Property, plant and equipment)	(24,884,270)	Net assets	
Buildings	13,756,795	[Shareholders' equity]	[1,801,516,180]
Machinery and equipment	3,733,000	Capital stock	33,000,000
Vehicles	9,577,019	(Retained earnings)	(1,768,516,180)
Tools, furniture and fixtures	39,659,684	Legal retained earnings	9,000,000
Accumulated depreciation	-42,635,462	Other retained earnings	1,759,516,180
Land	793,234	General reserve	60,000,000
(Intangible assets)	(8,853,936)	Retained earnings brought forward	1,699,516,180
Software	8,853,935		
Telephone subscription right	1		
(Investments and other assets)	(64,487,494)		
Investment securities	10,000,000		
Guarantee deposits	16,747,916		
Lease deposits	10,899,080		
Golf club membership	14,619,000		
Long-term prepaid expenses	2,825,713		
Deferred tax assets	9,395,785	Total net assets	1,801,516,180
Total assets	3,077,204,318	Total liabilities and net assets	3,077,204,318