

Balance Sheets

Fiscal Year ended March 31, 2023

(unit Yen)

Assets		Liabilities	
[Current assets]	[2,320,475,042]	[Current liabilities]	[851,247,699]
Cash	155,368	Accounts payable for construction contracts	501,884,016
Deposits	719,926,300	Accounts payable – other	41,377,191
Accounts receivable from completed construction contracts	938,680,559	Accrued expenses	8,720,000
Accounts receivable-other	50,757,532	Income taxes payable	41,833,100
Construction in progress	600,966,074	Advances received on construction contracts in	175,752,776
Short-term loans receivable	877,400	Deposits received	4,695,876
Suspense payments	17,760	Accrued consumption taxes	17,575,400
Prepaid expenses	6,599,776	Advance received	17,421,000
Operational funds	1,143,043	Accounts payable – trade	35,988,340
Accounts receivable-trade	1,199,430	Provision for bonuses	6,000,000
Advances paid	151,800	Total liabilities	851,247,699
[Non-current assets]	[99,501,672]		
(Property, plant and equipment)	(24,261,062)		
Buildings	13,756,795	Net assets	
Machinery and equipment	3,733,000	[Shareholders' equity]	[1,568,729,015]
Vehicles	15,757,575	Capital stock	33,000,000
Tools, furniture and fixtures	34,570,120	(Retained earnings)	(1,535,729,015)
Accumulated depreciation	-44,349,662	Legal retained earnings	9,000,000
Land	793,234	Other retained earnings	1,526,729,015
(Intangible assets)	(12,196,336)	General reserve	60,000,000
Software	12,196,335	Retained earnings brought forward	1,466,729,015
Telephone subscription right	1		
(Investments and other assets)	(63,044,274)		
Investment securities	10,000,000		
Guarantee deposits	16,867,516		
Lease deposits	11,051,480		
Golf club membership	14,619,000		
Long-term prepaid expenses	3,393,729		
Deferred tax assets	7,112,549	Total net assets	1,568,729,015
Total assets	2,419,976,714	Total liabilities and net assets	2,419,976,714