

Balance Sheets

Fiscal Year ended March 31, 2022

(unit: Yen)

Assets		Liabilities	
[Current assets]	[2,346,202,771]	[Current liabilities]	[1,088,302,822]
Cash	33,950	Accounts payable for construction contracts	566,328,214
Deposits	894,065,745	Accounts payable – other	36,124,275
Accounts receivable from completed construction contracts	788,829,857	Accrued expenses	8,720,000
Accounts receivable-other	47,904,452	Income taxes payable	72,230,300
Construction in progress	585,176,144	Advances received on construction contracts in	374,556,703
Suspense payments	26,417	Deposits received	2,484,945
Operational funds	763,740	Advance received	891,000
Accounts receivable-trade	407,050	Accounts payable – trade	20,967,385
Advances paid	272,516	Provision for bonuses	6,000,000
Tax refund	28,722,900	Total liabilities	1,088,302,822
[Non-current assets]	[87,946,420]		
(Property, plant and equipment)	(18,994,257)		
Buildings	13,756,795		
Machinery and equipment	3,733,000		
Vehicles	15,757,575		
Tools, furniture and fixtures	25,442,720		
Accumulated depreciation	-40,489,067		
Land	793,234		
(Intangible assets)	(9,831,335)		
Software	9,831,334		
Telephone subscription right	1		
(Investments and other assets)	(59,120,828)		
Investment securities	10,000,000		
Guarantee deposits	12,305,118		
Lease deposits	10,643,943		
Golf club membership	14,619,000		
Long-term prepaid expenses	2,647,502		
Deferred tax assets	8,905,265		
		Total net assets	1,345,846,369
Total assets	2,434,149,191	Total liabilities and net assets	2,434,149,191