

Balance Sheets

Fiscal Year ended March 31, 2020

(unit: Yen)

Assets		Liabilities	
[Current assets]	[2,875,902,634]	[Current liabilities]	[1,967,197,323]
Cash	72,422	Accounts payable for construction contracts	827,713,905
Deposits	502,532,899	Accounts payable – other	32,667,799
Accounts receivable from completed construction contracts	1,254,843,750	Accrued expenses	22,251,000
Accounts receivable-other	56,602,227	Income taxes payable	49,850,400
Construction in progress	1,044,675,669	Advances received on construction contracts in	993,729,649
Suspense payments	1,057,340	Deposits received	3,205,452
Operational funds	1,324,307	Accounts payable – trade	31,779,118
Advances paid	104,376	Provision for bonuses	6,000,000
Consumption taxes receivable	14,296,644		
Income taxes receivable	393,000		
[Non-current assets]	[86,639,967]	Total liabilities	1,967,197,323
(Property, plant and equipment)	(27,903,576)		
Buildings	13,756,795		
Machinery and equipment	3,733,000		
Vehicles	15,757,575		
Tools, furniture and fixtures	25,010,174		
Accumulated depreciation	-31,147,202		
Land	793,234		
(Intangible assets)	(2,475,665)		
Software	2,475,664		
Telephone subscription right	1		
(Investments and other assets)	(56,260,726)		
Investment securities	10,000,000		
Guarantee deposits	10,433,696		
Lease deposits	10,674,560		
Golf club membership	14,619,000		
Long-term prepaid expenses	3,356,114		
Deferred tax assets	7,177,356		
		Total net assets	995,345,278
Total assets	2,962,542,601	Total liabilities and net assets	2,962,542,601