

Balance Sheets

Fiscal Year ended March 31, 2020

(unit: Yen)

Assets		Liabilities	
[Current assets]	[2,875,902,634]	[Current liabilities]	[1,967,197,323]
Cash	72,422	Accounts payable for construction contracts	827,713,905
Deposits	502,532,899	Accounts payable – other	32,667,799
Accounts receivable from completed construction contracts	1,254,843,750	Accrued expenses	22,251,000
Accounts receivable-other	56,602,227	Income taxes payable	49,850,400
Construction in progress	1,044,675,669	Advances received on construction contracts in	993,729,649
Suspense payments	1,057,340	Deposits received	3,205,452
Operational funds	1,324,307	Accounts payable – trade	31,779,118
Advances paid	104,376	Provision for bonuses	6,000,000
Consumption taxes receivable	14,296,644		
Income taxes receivable	393,000		
[Non-current assets]	[86,639,967]	Total liabilities	1,967,197,323
(Property, plant and equipment)	(27,903,576)		
Buildings	13,756,795		
Machinery and equipment	3,733,000		
Vehicles	15,757,575		
Tools, furniture and fixtures	25,010,174		
Accumulated depreciation	-31,147,202		
Land	793,234		
(Intangible assets)	(2,475,665)		
Software	2,475,664		
Telephone subscription right	1		
(Investments and other assets)	(56,260,726)		
Investment securities	10,000,000		
Guarantee deposits	10,433,696		
Lease deposits	10,674,560		
Golf club membership	14,619,000		
Long-term prepaid expenses	3,356,114		
Deferred tax assets	7,177,356	Total net assets	995,345,278
Total assets	2,962,542,601	Total liabilities and net assets	2,962,542,601

Balance Sheets

Fiscal Year ended March 31, 2019

(unit Yen)

Assets		Liabilities	
[Current assets]	[2,101,228,448]	[Current liabilities]	[1,274,170,579]
Cash	61,162	Accounts payable for construction contracts	782,594,759
Deposits	242,194,110	Accounts payable – other	53,201,217
Accounts receivable from completed construction contracts	1,223,111,536	Accrued expenses	19,210,444
Accounts receivable-other	62,066,528	Income taxes payable	787,800
Construction in progress	554,498,897	Advances received on construction contracts in	410,779,013
Suspense payments	56,143	Deposits received	1,597,346
Operational funds	1,184,501	Provision for bonuses	6,000,000
Accounts receivable-trade	1,293,300		
Advances paid	289,871		
Consumption taxes receivable	10,744,500		
Income taxes receivable	5,727,900	Total liabilities	1,274,170,579
[Non-current assets]	[78,559,782]		
(Property, plant and equipment)	(24,059,376)		
Buildings	13,756,795		
Machinery and equipment	3,733,000		
Vehicles	26,811,780		
Tools, furniture and fixtures	25,010,174		
Accumulated depreciation	-46,045,607		
Land	793,234		
(Intangible assets)	(3,616,985)		
Software	3,616,984		
Telephone subscription right	1		
(Investments and other assets)	(50,883,421)		
Investment securities	10,000,000		
Guarantee deposits	10,483,496		
Lease deposits	11,095,720		
Golf club membership	14,619,000		
Long-term prepaid expenses	2,911,672		
Deferred tax assets	1,773,533	Total net assets	905,617,651
Total assets	2,179,788,230	Total liabilities and net assets	2,179,788,230

Balance Sheets

Fiscal Year ended March 31, 2018

(unit Yen)

Assets		Liabilities	
[Current assets]	[2,065,809,072]	[Current liabilities]	[1,254,157,795]
Cash	576,963	Accounts payable for construction contracts	648,279,954
Deposits	347,499,355	Accounts payable – other	22,673,618
Accounts receivable from completed construction contracts	970,857,445	Accrued expenses	18,236,875
Construction in progress	739,989,238	Income taxes payable	15,206,900
Advance payments – trade	810,000	Consumption taxes payable	5,151,600
Operational funds	962,695	Advances received on construction contracts in progress	535,685,303
Advances paid	307,247	Deposits received	2,923,545
Consumption taxes receivable	1,239,900	Provision for bonuses	6,000,000
Short-term deferred tax assets	3,566,229	Total liabilities	1,254,157,795
[Non-current assets]	[84,161,185]		
(Property, plant and equipment)	(22,730,888)		
Buildings	13,756,795	Net assets	
Vehicles	29,399,723	[Shareholders' equity]	[895,812,462]
Tools, furniture and fixtures	22,432,274	Capital stock	33,000,000
Accumulated depreciation	-43,651,138	(Retained earnings)	(862,812,462)
Land	793,234	Legal retained earnings	9,000,000
(Intangible assets)	(4,560,572)	Voluntary retained earnings	60,000,000
Telephone subscription right	1	General reserve	60,000,000
Software	4,560,571	Retained earnings brought forward	793,812,462
(Investments and other assets)	(56,869,725)		
Investment securities	10,000,000		
Long-term prepaid expenses	2,911,672		
Deferred tax assets	116,341		
Lease deposits	17,478,640		
Guarantee deposits	11,744,072		
Golf club membership	14,619,000	Total net assets	895,812,462
Total assets	2,149,970,257	Total liabilities and net assets	2,149,970,257